

WAM-JPIC Income Statement as of June 30, 2016

	Current Month Actual	Year to Date Actual	FY 2016 Amended Budget	FY 2016 Approved Budget	Balance Available	Actual vs. Budget (Percent)
Revenues						
Surcharge Reserve	475	4,810	7,300	7,300	2,490	65.89%
Life Premiums	2,212	25,939	28,100	28,100	2,161	92.31%
Interest and Investment Income	25,250	183,729	164,000	164,000	-19,729	112.03%
Membership Premium	911,356	9,904,984	9,555,000	9,555,000	-349,984	103.66%
Transfer from Reserves for Premium	0	853,151	845,000	845,000	-8,151	100.96%
Miscellaneous Income	0	0	0	0	0	
Total Revenues	939,293	10,972,612	10,599,400	10,599,400	-373,212	103.52%
Expenses						
Claims Expense	1,063,216	9,274,749	9,274,749	8,500,000	-774,749	109.11%
Professional Services	0	17,035	24,000	24,000	6,965	70.98%
Clinical Intervention Services	0	29,600	45,000	45,000	15,400	65.78%
Investment Expense	0	24,028	27,000	27,000	2,972	88.99%
WAM Reimbursement	16,383	178,941	178,941	157,000	-21,941	113.97%
BCBS Fixed Costs-Admin.	26,113	292,584	335,000	335,000	42,416	87.34%
BCBS Fixed Costs-Stop Loss	60,930	682,697	789,100	789,100	106,403	86.52%
Life Premium	2,212	25,939	28,100	28,100	2,161	92.31%
Marketing	0	757	5,000	5,000	4,243	15.14%
Publications/Periodicals	0	0	0	0	0	0.00%
Sponsorship	0	0	0	0	0	0.00%
Increase(Decrease) IBNR	0	0	300,000	300,000	300,000	0.00%
Travel Reimbursement	5,786	16,405	16,045	10,000	-6,405	164.05%
ACA Taxes	0	0	4,500	4,500	4,500	0.00%
IRS Tax Filing Fees	0	13,195	13,195	0	-13,195	0.00%
Other Expenses	188	521	600	600	79	86.83%
					0	
Total Expenses	1,174,827	10,556,451	11,040,630	10,225,300	-331,151	103.24%
Premium						
Unrealized Gain(Loss) on Investment	114,415	293,976		0	0	
Gain/(Loss) on Sale of Investments						
Net Income/(Loss)	-121,119	710,138	-441,230	374,100	-42,062	189.83%

** Clinical Intervention Services can go up to \$60,000, budget will be amendment if we go over \$45,000

*** IBNR Will be increased from \$550,000 to \$680,000



*** Proof of Publication ***

Casper Star-Tribune
P.O. Box 80, Casper, WY 82602-0080, ph 307-266-0500

Notice of Hearing on WAM-JPIC
FY 2016 Budget:

Notice is hereby given that a public meeting to amend the FY 2016 Budget for WAM-JPIC, Cheyenne, Wyoming Fiscal Year Ending June 30, 2016 will be held at the WAM Office Building, July 18, 2016 at 10:00am or as soon there after as practical, any and all persons interested may appear and be heard respecting such budget.
Published: July 17, 2016
Legal No: 6165

AFFIDAVIT OF PUBLICATION

STATE OF WYOMING)
COUNTY OF NATRONA)

I, the undersigned, being a person in the employ of the Casper Star-Tribune, a newspaper published in CASPER, NATRONA COUNTY, WYOMING, and, knowing the facts herein set forth do so solemnly swear that a copy of the notice as per clipping attached was printed and published

Daily

Weekly

In the regular and entire issue of said newspaper, and not in any supplement thereof, for 1 Consecutive Days Weeks

commencing with issue dated July 17, 2016
ending with issue dated July 17, 2016

WY Assn of Municipalities
315 W, 27th St.
Cheyenne, WY 82001

JUL 22 2016

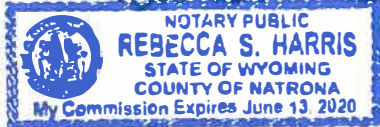
ORDER NUMBER 6165

Shawn Hill
Signed

Subscribed in my presence and sworn to before me this

20th day of July, 2016

Rebecca S. Harris



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