

Proposed Budget

WAM-JPIC	
	Budget Hearing Information
315 W. 27th St	Location: Cody High School, Cody Wy
Cheyenne, WY 82001	Date: 6/8/2016
307-632-0398	Time: 1:00pm
Laramie	Budget Prepared by: Earla Checchi

S-1 BUDGET MESSAGE W.S. 16-4-104(d)

We are a joint powers board which receives money from premiums for health insurance/dental insurance/life insurance/vision insurance. This includes cities/towns and joint powers boards that pay premiums to Blue Cross Blue Shield who collect the premiums then deposit them directly into the WAM-JPIC account. WAM-JPIC then pays BCBS for all the claims each month. The funds are used to pay the claims for medical, dental, vision, life insurance and any operating expenses that need covered each month. Every two years we have given a Premium Holiday where we take money from investments and use that to pay one months premiums for all of our cities/towns/joint powers boards. Any money that is left over is transfer to investments either with Kaiser Wealth Management or Wyostar. We do hold some out for operating expenses such as administration fees, travel for board and WAM staff who administers the program, marketing & Sponsorship, HCMS Fees (contract Services), ACA Taxes, Professional Services (attorney, CPA, Actuaries), insurance. Revenues will increase based on insurance rates and expenses will increase based on the claims that our submitted. We also have IBNR which are claims that have been incurred but not reported at the time our fiscal year ends. We estimate that number each year, we either increase or decrease that number based on actuaries. Accrual to cash difference. State is on a cash basis audit is done on accrual basis.

2016 MAY 25 A 11:11
 LARAMIE COUNTY CLERK
 CHEYENNE, WY

PROPOSED BUDGET SUMMARY

OVERVIEW	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$8,565,770	\$10,225,300	\$10,450,000	\$0
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total to be added to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues	\$9,698,456	\$10,599,400	\$10,450,000	\$0
S-5 Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

WAM-JPIC

REVENUE SUMMARY	2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-7 Operating Revenues	\$9,338,260	\$8,541,649	\$10,279,000	\$0
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$360,196	\$156,601	\$171,000	\$0
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14 Total Revenue	\$9,698,456	\$8,698,250	\$10,450,000	\$0

C. Brown
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FY 7/1/16-6/30/17

EXPENDITURE SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	
S-16	Interest and Fees On Debt	\$0	\$0	\$0	
S-17	Administration	\$0	\$0	\$0	
S-18	Operations	\$10,074,492	\$9,404,801	\$10,450,000	
S-19	Indirect Costs	\$0	\$0	\$0	
S-20	Total Expenditures	\$10,074,492	\$9,404,801	\$10,450,000	

DEBT SUMMARY		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
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S-21	Principal Paid on Debt	\$0	\$0	\$0	
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CASH AND INVESTMENTS		2014-2015 Actual	2015-2016 Estimated	2016-2017 Proposed	Pending Approval
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S-22	TOTAL GENERAL FUNDS	\$10,074,492	\$1,100,000	\$10,150,000	
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Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	
S-25	b. Other Reserve	\$0	\$0	\$0	
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total Reserves (a+b+c)	\$0	\$0	\$0	
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	
S-29	b. Other Reserve	\$0	\$0	\$0	
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	
	Total to be added (a+b+c)	\$0	\$0	\$0	
S-31	Subtotal	\$0	\$0	\$0	
S-32	Less Total to be spent	\$0	\$0	\$0	
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 315 W. 27th St
Cheyenne, WY 82001

PREPARED BY: Earla Checchi

DISTRICT PHONE: 307-632-0398

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.
Form approved by Wyoming Department of Audit, Public Funds Division