

Final Budget

Name of District/Board:	WAM-JPIC		
Address:	315 W. 27th St		Budget Hearing Information
	Cheyenne, WY 82001		Location: Hilton Garden Inn, Casper, WY
	307-632-0398		Date: 3/21/2022
District Phone:			Time: 1:00 PM
County:	Laramie County	Budget Prepared by: Earla Checchi	

S-A BUDGET MESSAGE W.S. 16-4-104(d)

Revenues are collected to pay the expense of Claims throughout the fiscal year. Every March there is a board rate setting meeting to set rates for the next fiscal year. The renewal is July 1st of each year. This year there will be a 0% overall rate increase with a tier change of approximately 5%. Claims can fluctuate from year to year. Appropriate premium rates are recommended to keep the reserves between 9-11 months. The purpose of the Reserve Fund shall be to responsibly maintain a safety fund level of reserves to finance the continued operation of WAM-JPIC in the unlikely event of unexpected increases in claims. The target reserve requirement shall be calculated and approved annually as part of the budget and rate setting process. This policy will be reviewed at a minimum of once a year. The board set an annual target working capital and operating reserve requirement of nine to eleven months of claims and other operating expenses.

S-B RESERVE DESCRIPTION

n/a

S-C

Names of Board Members	Date of End of Term		Does the district have regular office hours exceeding 20 hours per week?	
1 Cindy Baker	5/1/22			<input type="checkbox"/> Yes
2 Angie Johnson	5/1/24			
3 Michele Richlin	5/1/22			
4 Kelley Millar	5/1/23			
5 Mike Todd	5/1/23			
6 Penny Robbins	5/1/22			
7 Lori Hughes	5/1/24			
8 Tracy Glanz	5/1/24			
9 Tony Cross	5/1/23			

If Yes, enter

Address of office:	315 W. 27th St
City, State, Zip:	Cheyenne, WY 82001
Phone Number:	307-632-00398
Hours Open:	8am - 5pm -

Where are the minutes of your board meeting available for public review?
 Upon Request

How and where are the notices of meeting posted for the public?
 Upon Request

Where are the public meetings held?
 Various Locations in Wyoming

FINAL BUDGET SUMMARY

OVERVIEW	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1 Total Budgeted Expenditures	\$10,121,139	\$13,666,216	\$14,201,341	\$14,201,341
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$23,094,353	\$27,426,096	\$27,441,284	\$27,441,284
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

Balanced or Surplus - No Additional Funding Needed

REVENUE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7 Operating Revenues	\$9,334,023	\$13,435,766	\$13,965,766	\$13,965,766
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$575	\$230,575	\$235,575	\$235,575
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 **Total Revenue** FY 7/1/22-6/30/23
 \$9,334,598 \$13,666,341 \$14,201,341 \$14,201,341 WAM-JPIC

EXPENDITURE SUMMARY	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15 Capital Outlay	\$0	\$0	\$0	\$0
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0

S-17	Administration	\$216,767	\$373,637	\$369,953	\$369,953
S-18	Operations	\$9,868,673	\$13,250,579	\$13,779,313	\$13,779,313
S-19	Indirect Costs	\$35,699	\$42,000	\$52,075	\$52,075
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$10,121,139	\$13,666,216	\$14,201,341	\$14,201,341

From line S-32

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
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S-22	TOTAL GENERAL FUNDS	\$13,759,755	\$13,759,755	\$13,239,943	\$13,239,943
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Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0

S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0

S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

To line S-20R

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 315 W. 27th St
Cheyenne, WY 82001

PREPARED BY: Earla Checchi

DISTRICT PHONE: 307-632-0398

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 124) as it applies.

████████████████████

Final Budget

WAM-JPIC

FYE 6/30/2023

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	4001			
R-1.2	Other County Support (see note on the right)	4005			

FORECASTED REVENUE

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid	4211			
R-2.2	Additional County Aid (non-treasurer)	4237			
R-2.3	City (or Town) Aid	4237			
R-2.4	Other (Specify)	4237			
R-2.5	Total Government Support		\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	4300			
R-3.2	Sales of Goods or Services	4300	\$9,334,023	\$13,435,766	\$13,965,766
R-3.3	Other Assessments	4503			
R-3.4	Total Operating Revenues		\$9,334,023	\$13,435,766	\$13,965,766
R-4	Grants				
R-4.1	Direct Federal Grants	4201			
R-4.2	Federal Grants thru State Agencies	4201			
R-4.3	Grants from State Agencies	4211			
R-4.4	Total Grants		\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	4501		\$230,000	\$235,000
R-5.2	Other: Specify Surcharge	4500	\$575	\$575	\$575
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous		\$575	\$230,575	\$235,575
R-5.5	Total Forecasted Revenue		\$9,334,598	\$13,666,341	\$14,201,341
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due as estimated by Co. Treas.	4004			
R-6.2	b. Other forecasted revenue (specify):				
R-6.3		4500			
R-6.4		4500			
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0

Final Budget

WAM-JPIC
NAME OF DISTRICT/BOARD

FYE 6/30/2023

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property	6201			
E-1.2	Vehicles	6210			
E-1.3	Office Equipment	6211			
E-1.4	Other (Specify)				
E-1.5	_____	6200			
E-1.6	_____	6200			
E-1.7	_____				
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	7002			
E-2.2	Secretary	7003			
E-2.3	Clerical	7004			
E-2.4	Other (Specify)				
E-2.5	_____	7005			
E-2.6	_____	7005			
E-2.7	_____				
E-3	Board Expenses				
E-3.1	Travel	7011	\$6,991	\$15,000	\$11,000
E-3.2	Mileage	7012			
E-3.3	Other (Specify)				
E-3.4	Marketing	7013	\$394	\$5,000	\$5,000
E-3.5	_____	7013			
E-3.6	_____				
E-4	Contractual Services				
E-4.1	Legal	7021	\$98	\$5,000	\$3,000
E-4.2	Accounting/Auditing	7022	\$7,400	\$8,000	\$10,000
E-4.3	Other (Specify)				
E-4.4	Actuaries	7023	\$9,718	\$13,000	\$12,000
E-4.5	HCMS Group	7023	\$20,950	\$60,000	\$60,000
E-4.6	_____				
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	7031			
E-5.2	Office equipment, rent & repair	7032			
E-5.3	Education	7033			
E-5.4	Registrations	7034			
E-5.5	Other (Specify)				
E-5.6	Miscellaneous	7035	\$1,212	\$3,247	\$6,953
E-5.7	Administrative Fees	7035	\$170,004	\$219,390	\$205,000
E-5.8	see additional details		\$45,000	\$57,000	\$57,000
E-6	TOTAL ADMINISTRATION	\$216,767	\$373,637	\$369,953	\$369,953

Final Budget

WAM-JPIC

FYE 6/30/2023

OPERATIONS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	7202			
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	_____	7212			
E-8.4	_____	7212			
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____	7220			
E-9.2	_____	7220			
E-9.3	_____	7220			
E-9.4	_____	7220			
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	_____	7230			
E-10.2	_____	7230			
E-10.3	_____	7230			
E-10.4	_____	7230			
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____	7400			
E-11.2	_____	7400			
E-11.3	_____	7400			
E-11.4	_____	7400			
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Claims Expense	7450	\$8,714,041	\$11,899,384	\$12,419,313
E-12.2	BCBS Fixed Fees	7450	\$1,113,448	\$1,294,195	\$1,300,000

E-12.3	ACA Compliance Reporting/IRS Taxes	7450	\$8,608	\$12,000	\$15,000	\$15,000
E-12.4	Investment Expenses	7450	\$32,576	\$45,000	\$45,000	\$45,000
E-12.5						
E-13	TOTAL OPERATIONS		\$9,868,673	\$13,250,579	\$13,779,313	\$13,779,313

Final Budget

WAM-JPIC _____ FYE 6/30/2023

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability	7502	\$35,699	\$42,000	\$52,075
E-14.2	Buildings and vehicles	7503			
E-14.3	Equipment	7504			
E-14.4	Other (Specify)				
E-14.5	_____	7505			
E-14.6	_____	7505			
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	7511			
E-15.2	Workers Compensation	7512			
E-15.3	Unemployment Taxes	7513			
E-15.4	Retirement	7514			
E-15.5	Health Insurance	7515			
E-15.6	Other (Specify)				
E-15.7	_____	7516			
E-15.8	_____	7516			
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS		\$35,699	\$42,000	\$52,075

Note: Line E-16 (Depreciation Expenses) has been removed from the budget form for

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal	6401			
D-1.2	Interest	6410			
D-1.3	Fees	6420			
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0

Final Budget

WAM-JPIC
NAME OF DISTRICT/BOARD

FYE 6/30/2023

GENERAL FUNDS		End of Year		Beginning		
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-1.1	General Fund Checking	1010	\$2,696,249	\$2,696,249	\$2,176,437	\$2,176,437
C-1.2	Savings and Investments	1040	\$11,063,506	\$11,063,506	\$11,063,506	\$11,063,506
C-1.3	General Fund CD Balance	1050		\$0		
C-1.4	All Other Funds	1020		\$0		
C-1.5	Reserves (From Below)		\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand		\$13,759,755	\$13,759,755	\$13,239,943	\$13,239,943

C-2	General Fund Reductions:	2010				
C-2.1	a. Unpaid bills at FYE					
C-2.2	b. Reserves		\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)		\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available		\$13,759,755	\$13,759,755	\$13,239,943	\$13,239,943

SINKING & DEBT SERVICE FUNDS		DOA Chart of Accounts				
		1070				
C-3			2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-3.1	Beginning Balance in Reserve Account (end of previous year)				\$0	\$0
C-3.2	<i>Date of Reserve Approval in Minutes:</i>					
C-3.3	Amount to be added to the reserve					
C-3.4	<i>Date of Reserve Approval in Minutes:</i>					
C-3.5	SUB-TOTAL		\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent					
C-3.7	a. _____					
C-3.8	b. _____					
C-3.9	c. _____					
C-3.10	<i>Date of Reserve Approval in Minutes:</i>					
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)		\$0	\$0	\$0	\$0
C-3.12	Balance to be retained		\$0	\$0	\$0	\$0

RESERVES		1090				
C-4			2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)				\$0	\$0
C-4.2	<i>Date of Reserve Approval in Minutes:</i>					
C-4.3	Amount to be added to the reserve					
C-4.4	<i>Date of Reserve Approval in Minutes:</i>					
C-4.5	SUB-TOTAL		\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent					
C-4.7	a. _____					
C-4.8	b. _____					
C-4.9	c. _____					
C-4.10	<i>Date of Reserve Approval in Minutes:</i>					
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)		\$0	\$0	\$0	\$0
C-4.12	Balance to be retained		\$0	\$0	\$0	\$0

BOND FUNDS		1060				
C-5			2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)				\$0	\$0
C-5.2	<i>Date of Reserve Approval in Minutes:</i>					
C-5.3	Amount to be added to the reserve					
C-5.4	<i>Date of Reserve Approval in Minutes:</i>					
C-5.5	SUB-TOTAL		\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent					
C-5.7	<i>Date of Reserve Approval in Minutes:</i>					
C-5.8	Balance to be retained		\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT		\$0	\$0	\$0	\$0

