

Proposed Budget

Cheyenne Downtown Development Authority/Main Street	
Budget Hearing Information	
1601 Capitol Ave	Location: 2101 O'Neil Ave Cheyenne WY 82001
Cheyenne, WY 82001	Date: June 26th, 2017
(307) 433-9730	Time: 6:00 PM
Laramie County	Budget Prepared by: Gabriel J Piña

S-A BUDGET MESSAGE W.S. 16-4-104(d)

After multiple iterations with the City of Cheyenne and our organization, we are close to completing the process of our final budget. What we are submitting currenting for FY18 is the most recent approved budget from the DDA/Main Street board. This goes to the city's finance committee on Monday, June 19th,2017 and final vote at council on Monday, June 26th, 2017. Changes in the FY18 budget reflect the current absence of an Executive Director, and overall a cut of about \$60,000.00 from the previous FY17 per the same amount of cut from the City. We have also gone through the last two previous FY's making sure that all line items are indicative of the spending we anticipate per each, as well as recognising our various programs and their value to the downtown district.

S-B RESERVE DESCRIPTION

We are maintaing a reserve of \$250,000.00 that is intended to be used for a large economic development project in the district. Our board is poised to make some decisions on the use of those funds within FY18, ensuring an item of postive impact to the district. The term 'reserves' for us is more applicable as a rainy day fund.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week?
Wally Erickson	11.10.2018	<input checked="" type="checkbox"/> Yes
Sam Galeotos	6.30.2021	<p>If Yes, enter</p> <p>Address of office: 1601 Capitol Ave</p> <p>City, State, Zip: Cheyenne, WY 82001</p> <p>Phone Number: 307.433.9730</p> <p>Hours Open: M-F, 9 am to 4 pm</p>
Dave Tuebner	8.13.2019	
Dave Ohde	6.30.2018	
Alane West	6.30.2018	
Judy Myers	6.30.2021	
Steve Borin	6.30.2021	
Johnathon Savelle	6.30.2021	
Jeff White	ongoing	

Where are the minutes of your board meeting available for public review?
 On our website at downtowncheyenne.com

How and where are the notices of meeting posted for the public?
 In the legal section of the Wyoming Tribune Eagle

Where are the public meetings held?
 214 W. 15th Street Cheyenne, WY 82001

PROPOSED BUDGET SUMMARY

OVERVIEW		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$590,348	\$548,897	\$747,000	\$747,000
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,082,858	\$1,558,013	\$1,802,000	\$1,802,000
S-5	<i>Amount requested from County Commissioners</i>	\$171,191	\$277,427	\$325,000	\$325,000
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$166,191	\$274,927	\$320,000	\$320,000
S-9	Government Support	\$43,121	\$490,438	\$422,000	\$422,000
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$5,000	\$2,500	\$5,000	\$5,000
S-12	Miscellaneous	\$92,606	\$14,208	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$306,918	\$782,073	\$747,000	\$747,000
------	----------------------	-----------	-----------	-----------	-----------

FY 7/1/17-6/30/18 Cheyenne Downtown Development Authority/Main Street

EXPENDITURE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$249,732	\$159,900	\$257,080	\$257,080
S-18	Operations	\$340,616	\$388,997	\$489,920	\$489,920
S-19	Indirect Costs	\$0	\$0	\$0	\$0

S-20	Total Expenditures	\$590,348	\$548,897	\$747,000	\$747,000
------	---------------------------	-----------	-----------	-----------	-----------

DEBT SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$775,940	\$775,940	\$1,055,000	\$1,055,000

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0

S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0

S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 1601 Capitol Ave
Cheyenne, WY 82001

PREPARED BY: Gabriel J Piña

DISTRICT PHONE: _____ 3074339730

