

## Final Budget

Wyoming Association of Risk Management Joint Powers Board	
	Budget Hearing Information
PO Box 427	<b>Location:</b> Teleconference
Cheyenne, WY 82003	<b>Date:</b> 7/6/2017
307-433-9400	<b>Time:</b> 2:15 PM
Laramie County	<b>Budget Prepared by:</b> Carrie Krause

S-A **BUDGET MESSAGE** W.S. 16-4-104(d)

No major changes to the budget for FY 2017/2018. The budget funds Claim Expenses, Insurance Costs, Wages, and Operating Expenses.

S-B **RESERVE DESCRIPTION**

Reserves are invested with Morgan Stanley.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes
Tracey Belsler		<p><b>If Yes, enter</b></p> <p>Address of office: 513 E 17th Street</p> <p>City, State, Zip: Cheyenne, WY 82001</p> <p>Phone Number: 307-433-9400</p> <p>Hours Open: 8 AM - 5 PM Monday through Friday</p>
Pam Boger		
Heather Duncan-Malone		
Bill Tennant		
Mark Voss		
Lori Curry		

Where are the minutes of your board meeting available for public review?  
 Minutes are available upon request.

How and where are the notices of meeting posted for the public?  
 www.warmpool.org

Where are the public meetings held?  
 Various locations - Casper, Cheyenne, and Teleconference

## FINAL BUDGET SUMMARY

OVERVIEW		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$2,385,040	\$2,299,725	\$2,703,800	\$2,703,800
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$0	\$0	\$0	\$0
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$18,610,904	\$19,193,357	\$19,115,175	\$19,115,175
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	<b>Additional Funding Needed :</b>			<b>\$0</b>	<b>\$0</b>

REVENUE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$2,023,260	\$2,055,550	\$2,177,800	\$2,177,800
S-8	<b>Tax levy (From the County Treasurer)</b>	\$0	\$0	\$0	\$0
S-9	<b>Government Support</b>	\$0	\$0	\$0	\$0
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$691,401	\$272,958	\$526,000	\$526,000
S-13	<b>Other Forecasted Revenue</b>	\$0	\$0	\$0	\$0
S-14	<b>Total Revenue</b>	\$2,714,661	\$2,328,508	\$2,703,800	\$2,703,800

EXPENDITURE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$1,764	\$0	\$10,000	\$10,000
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$235,095	\$273,644	\$359,910	\$359,910
S-18	<b>Operations</b>	\$579,570	\$494,227	\$592,700	\$592,700
S-19	<b>Indirect Costs</b>	\$1,568,611	\$1,531,854	\$1,741,190	\$1,741,190
S-20	<b>Total Expenditures</b>	\$2,385,040	\$2,299,725	\$2,703,800	\$2,703,800

DEBT SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$15,896,243	\$16,864,849	\$16,411,375	\$16,411,375

Summary of Reserve Funds		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$0	\$0	\$0	\$0
S-27	<b>Amount to be added</b>				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$0	\$0	\$0	\$0
S-31	<b>Subtotal</b>	\$0	\$0	\$0	\$0
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$0	\$0	\$0	\$0

*End of Summary*

Joseph Constantino  
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 7/6/2017

DISTRICT ADDRESS: PO Box 427  
Cheyenne, WY 82003

PREPARED BY: Carrie Krause

DISTRICT PHONE: 307-433-9400

# Final Budget

Wyoming Association of Risk Management Joint Powe  
 NAME OF DISTRICT/BOARD

FYE 6/30/2018

## PROPERTY TAXES AND ASSESSMENTS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-1	<b>Property Taxes and Assessments Received</b>				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

## FORECASTED REVENUE

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-2	<b>Revenues from Other Governments</b>				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	<b>Total Government Support</b>	\$0	\$0	\$0	\$0
R-3	<b>Operating Revenues</b>				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$1,893,760	\$1,940,050	\$2,062,300	\$2,062,300
R-3.3	Other Assessments	\$129,500	\$115,500	\$115,500	\$115,500
R-3.4	<b>Total Operating Revenues</b>	\$2,023,260	\$2,055,550	\$2,177,800	\$2,177,800
R-4	<b>Grants</b>				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	<b>Total Grants</b>	\$0	\$0	\$0	\$0
R-5	<b>Miscellaneous Revenue</b>				
R-5.1	Interest	\$385,619	\$272,958	\$276,000	\$276,000
R-5.2	Other: Specify <u>Equity Use</u>	\$305,782	\$0	\$250,000	\$250,000
R-5.3	Other: Additional				
R-5.4	<b>Total Miscellaneous</b>	\$691,401	\$272,958	\$526,000	\$526,000
R-5.5	<b>Total Forecasted Revenue</b>	\$2,714,661	\$2,328,508	\$2,703,800	\$2,703,800
R-6	<b>Other Forecasted Revenue</b>				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	<b>Total Other Forecasted Revenue (a+b)</b>	\$0	\$0	\$0	\$0

# Final Budget

Wyoming Association of Risk Management Joint Powers  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2018

## CAPITAL OUTLAY BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>E-1</b>	<b>Capital Outlay</b>				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment	\$1,764	\$0	\$10,000	\$10,000
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	<b>TOTAL CAPITAL OUTLAY</b>	\$1,764	\$0	\$10,000	\$10,000

## ADMINISTRATION BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>E-2</b>	<b>Personnel Services</b>				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
<b>E-3</b>	<b>Board Expenses</b>				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	Board Mtgs & Retreat	\$6,662	\$6,598	\$13,000	\$13,000
E-3.5	_____				
E-3.6					
<b>E-4</b>	<b>Contractual Services</b>				
E-4.1	Legal				
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	Legal & Accounting	\$23,510	\$19,355	\$33,675	\$33,675
E-4.5	Actuarial & Consulting	\$19,267	\$14,458	\$32,000	\$32,000
E-4.6					
<b>E-5</b>	<b>Other Administrative Expenses</b>				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education	\$185,656	\$233,232	\$281,235	\$281,235
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	_____				
E-5.7	_____				
E-5.8					
<b>E-6</b>	<b>TOTAL ADMINISTRATION</b>	\$235,095	\$273,644	\$359,910	\$359,910

# Final Budget

Wyoming Association of Risk Management Joint Powers

FYE 6/30/2018

## OPERATIONS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>E-7</b>	<b>Personnel Services</b>					
E-7.1	Wages--Operations		\$420,833	\$435,710	\$467,000	\$467,000
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	Pension Expense		\$72,573			
E-7.5						
E-7.6						
<b>E-8</b>	<b>Travel</b>					
E-8.1	Mileage		\$4,130	\$2,539	\$15,000	\$15,000
E-8.2	Other (Specify)					
E-8.3						
E-8.4						
E-8.5						
<b>E-9</b>	<b>Operating supplies (List)</b>					
E-9.1	Office Expense		\$44,900	\$50,092	\$81,500	\$81,500
E-9.2						
E-9.3						
E-9.4						
E-9.5						
<b>E-10</b>	<b>Program Services (List)</b>					
E-10.1						
E-10.2						
E-10.3						
E-10.4						
E-10.5						
<b>E-11</b>	<b>Contractual Arrangements (List)</b>					
E-11.1						
E-11.2						
E-11.3						
E-11.4						
E-11.5						
<b>E-12</b>	<b>Other operations (Specify)</b>					
E-12.1						
E-12.2	Telephone & Utilities		\$6,898	\$5,886	\$9,000	\$9,000
E-12.3	Misc Office & Repairs		\$30,236		\$20,200	\$20,200
E-12.4						
E-12.5						
<b>E-13</b>	<b>TOTAL OPERATIONS</b>		<b>\$579,570</b>	<b>\$494,227</b>	<b>\$592,700</b>	<b>\$592,700</b>

# Final Budget

Wyoming Association of Risk Management Joint Powers

FYE 6/30/2018

## INDIRECT COSTS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>E-14</b>	<b>Insurance</b>					
E-14.1	Liability		\$326,672	\$320,234	\$360,190	\$360,190
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	<u>Claims Expenses</u>		\$1,231,643	\$1,201,324	\$1,370,000	\$1,370,000
E-14.6						
E-14.7						
<b>E-15</b>	<b>Indirect payroll costs:</b>					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7						
E-15.8						
E-15.9						
<b>E-16</b>	<b>Depreciation Expenses</b>		\$10,296	\$10,296	\$11,000	\$11,000
<b>E-17</b>	<b>TOTAL INDIRECT COSTS</b>		<b>\$1,568,611</b>	<b>\$1,531,854</b>	<b>\$1,741,190</b>	<b>\$1,741,190</b>

## DEBT SERVICE BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>D-1</b>	<b>Debt Service</b>					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Final Budget

Wyoming Association of Risk Management Joint Powe  
**NAME OF DISTRICT/BOARD**

FYE 6/30/2018

## GENERAL FUNDS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>C-1</b>	<b>Balances at Beginning of Fiscal Year</b>				
C-1.1	General Fund Checking Account Balance	\$90,941	\$335,812	\$181,472	\$181,472
C-1.2	Savings and Investments Account Balance	\$15,805,303	\$16,529,037	\$16,229,903	\$16,229,903
C-1.3	General Fund CD Balance				
C-1.4	All Other Funds				
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>	<b>\$15,896,243</b>	<b>\$16,864,849</b>	<b>\$16,411,375</b>	<b>\$16,411,375</b>
<b>C-2</b>	<b>General Fund Reductions:</b>				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	<b>Total Deductions (a+b)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-2.4	<b>Estimated Non-Restricted Funds Available</b>	<b>\$15,896,243</b>	<b>\$16,864,849</b>	<b>\$16,411,375</b>	<b>\$16,411,375</b>

## DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>C-3</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	<b>TOTAL CAPITAL OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

## OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>C-4</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	<b>TOTAL OTHER RESERVE OUTLAY (a+b+c)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

## ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
<b>C-5</b>	<b>Beginning Balance in Reserve Account (end of previous year)</b>		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	<b>SUB-TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>